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1895/96

DARTMOUTH COLLEGE.

TREASURER'S REPORT,

FOR

The Period from May 10, 1895,

to July 15, 1896.

THE LIBRARY
OF THE
UNIVERSITY OF ILLINOIS

DARTMOUTH COLLEGE.

TREASURER'S REPORT,

FOR

The Period from May 10, 1895,

to July 15, 1896.

By a vote of the Trustees the financial year, covered by the following report, was extended from May 10 to July 15, in order that the financial year might hereafter correspond with the academic year. This extension of time has largely increased the expenses above income (reported as deficiency), the expense account including tax bills, coal supply, and various items for two years.

The income from students is classified under Tuition, Library Fees, and Rental from Dormitories. The rental from Dormitories, as reported, applies to those not held as investments — Dartmouth, Reed, Thornton and Wentworth Halls. The expenses of these Halls are contained in Inspector's account. The rental from Dormitories held as investments — Hallgarten Hall, The Sanborn House, and Rood and Currier Houses — appears under Associated Trusts Fund.

Hallgarten Hall covers the purchase made of the Agricultural College in 1892 at a cost of $15,000, including what was known as Conant Hall, the land now occupied by the Athletic Field, and about twelve acres on Wheelock and Park Streets.

The Sanborn House, originally held by the College at a valuation of $6,000, was enlarged in 1884 into a Dormitory at an additional cost of $14.580.

HANOVER, N. H., July 15, 1896.

To the Trustees of Dartmouth College:

In accordance with the vote of your Honorable Board, the Treasurer presents the following Report for the period from May 10, 1895, to July 15, 1896:

CURRENT EXPENSES.

Receipts.

Students' Bills, Cash	$17,958 57	
" " Scholarships	18,081 00	
		$36,039 57
Income of Scholarship Funds:		
Associated Trusts	$7,890 00	
State Fund of '83	500 00	
Second College Grant	3,750 00	
Dr. E. J. Brown, account Scholarship refunded	60 00	
		12,200 00
For Salaries:		
Associated Trusts	$15,449 00	
Appleton Fund	3,486 41	
Chandler Fund	9,866 90	
Butterfield Fund	2,284 33	
Willard Fund	2,000 00	
Medical Department	300 00	
		33,386 64
For Libraries:		
Associated Trusts	$924 00	
Social Friends	150 00	
United Fraternity	150 00	
Philotechnic	75 00	
H. Bond Fund	405 78	
Students' Fees	1,900 00	
Miscellaneous	63 61	
		3,668 39
Amount carried forward		$85,294 60

CURRENT EXPENSES.

Receipts. — Continued.

Amount brought forward		$85,294 60	
For Prizes:			
F. W. Rollins, Esq.	$100 00		
J. C. Enright, Esq.	25 00		
C. W. Spaulding, Esq.	25 00		
D. H. Andrews, Esq.	25 00		
Justin H. Smith, Esq.	50 00		
Income of Associated Trusts Funds	310 00		
		535 00	
Income of Associated Trusts Funds for General Purposes,		3,380 09	
Income of Fletcher Fund		5,182 04	
Income of Tappan Wentworth Fund		5,057 97	
Balance of Income of Appleton Fund		508 83	
Rent of Dormitories which are not included under investments		6,303 11	
Lessees		535 95	
Income of Sundry Real Estate,		237 14	
J. W. Milligan, Esq., for Graduate Scholarship		300 00	
S. L. Powers, Esq., for Graduate Scholarship		100 00	
Miscellaneous Income		757 48	
For Special Lectureship, from Hon. Gardiner G. Hubbard		500 00	
Deficiency		28,097 00	
			$136,789 21

CURRENT EXPENSES.

Expenditures.

Salaries		$79,470 58	
Graduate Scholarships		1,400 00	
Inspector's Expenses: Including wages of carpenters, janitors and laborers, fuel and lights, insurance, water rates, expenses on buildings and grounds, etc.		20,965 95	
Miscellaneous Expenses: Including a great number of details chiefly connected with the expenses of administration, such as monitors, catalogues, examination papers, college periodicals, rent, interest, alumni dinner, etc.		8,220 06	
Scholarships		12,200 00	
Scholarships remitted to Students above income of Scholarship Funds		5,881 00	
Consolidated Libraries:			
Student and Graduate Student Assistant	$660 00		
Coal, Light, etc.	1,211 61		
Books, Periodicals, and Binding	2,782 55		
		4,654 16	
Fletcher Prize awarded to Rev. Washington Gladden, D.D.		500 00	
Equipment of Laboratories		836 84	
Appleton Fund Expenses		508 83	
Prizes		769 00	
Trustees' Debentures		877 99	
Special Lectureship, Hon. H. L. Dawes		500 00	
Profit and Loss		5 00	
			$136,789 21

TRUST FUNDS SUMMARY.

	Capital.	Invested.	Dr.	Cr.
Associated Trusts,	$625,923 22	$566,954 57		$58,968 65
Appleton Fund,	49,405 25	43,010 00		6,395 25
Willard Fund,	40,200 30	38,677 50		1,522 80
State Fund of '83,	10,000 00	10,000 00		
Chandler Fund,	173,647 68	163,664 45		9.983 23
Thayer School Fund,	67,583 00	64,575 67		3,007 33
Fletcher Fund,	77,332 26	76,734 78		597 48
Medical Fund,	4,658 04	3,500 00		1,158 04
Howard Fund,	4,700 53	4,000 00		700 53
Richardson Fund,	1,000 00	1,000 00		
Memorial Hall Fund,	11,906 00	4,067 78		7,838 22
Butterfield Fund,	30,938 74	22,736 57		8,202 17
Tappan Wentworth Fund,	501,432 00	501,432 00		
Brown Fund,	62 50			62 50
Avunculus Fund,	30,000 00	11,563 50		18,436 50
Baker Fund,	200 00			200 00
Anonymous Accumulating Fund,	5,000 00			5,000 00
Class of '54 Fund,	138 75			138 75
Class of '59 Fund,	170 00			170 00
Class of '67 McMurphy Fund,	475 00			475 00
	$1,634,773 27	$1,511,916 82		$122,856 45
Bills Payable,	5,000 00			5,000 00
Webster Ave. Property,	732 90			732 90
Incomes Accumulated:				
Prizes,	150 00			150 00
Richardson Fund,	17 70			17 70
Medical Fund,	151 20			151 20
Willard Fund,	10 00			10 00
Thayer Fund,	387 01			387 01
General Catalogue,		364 62	$364 62	
General Account,		56,458 39	56,458 39	
Sundry Real Estate,		21,700 00	21,700 00	
Cash,		50,782 25	50,782 25	
	$1,641,222 08	$1,641,222 08	$129,305 26	$129,305 26

LIST OF TRUST FUNDS.

*Associated Trusts.

For the Library:

Bryant	$4,726 35	
Fogg	4,726 35	
Grimes (Social Friends)	945 27	
Parker	8,507 43	
Henry Bond	1,323 38	
		$20,228 78

For Prizes:

Atherton	$945 27	
Class of '46	756 22	
Grimes	2,363 17	
Lockwood	945 27	
Thayer	945 27	
Pray	945 27	
		6,900 47

For Professorships:

Cheney	$37,810 80	
Evans	12,666 62	
Hall	22,686 48	
Lawrence	15,124 32	
Parker (Law)	47,263 50	
New Hampshire,	33,084 45	
Phillips	16,258 64	
Presidential	33,084 45	
Stone	33,084 45	
Webster	33,084 45	
Winkley	51,989 85	
		336,138 01
Carried forward		$363,267 26

* All funds which by terms of gift are not required to be separately invested are included under this head. The income of the total amount is divided *pro rata* among the individual trusts at the close of each financial year.

LIST OF TRUST FUNDS.

Associated Trusts.

Brought forward		$363,267 26	
For Scholarships:			
Ladd	$4,726 35		
Geo. E. Chamberlin	4,726 35		
David Jewett .	1,890 54		
Clark	6,616 89		
Charity	13,233 78		
Jenness	9,452 70		
Kingman . . .	10,397 97		
Lang	4,726 35		
Swan	1,890 54		
Seventy-one named Scholarships .	67,830 59		
Second College Grant	57,871 50		
		183,363 56	
For General Purposes:			
Lucy Spaulding .	$9,452 70		
Isaac Spaulding	4,726 35		
Bond	22,213 84		
Winkley . .	12,298 40		
Downer . . .	10,022 54		
Hutchins . .	4,726 35		
Shapleigh Memorial Fund . .	1,043 73		
Peaslee	4,726 35		
Merriam	5,192 50		
Thompson . . .	4,889 64		
		79,292 40	
Total of Associated Trusts,			$625,923 22
Carried forward			$625,923 22

Brought forward		$625,923 22
SEPARATELY INVESTED.		
Richardson	$1,000 00	
Howard	4,700 53	
Appleton	49,405 25	
Willard	40,200 30	
State Fund of '83	10,000 00	
Chandler	173,647 68	
Thayer	67,583 00	
Fletcher	77,332 26	
Medical	4,658 04	
Memorial Hall	11,906 00	
Tappan Wentworth	501,432 00	
Avunculus	30,000 00	
Anonymous Accumulating Fund	5,000 00	
Butterfield Fund	30,938 74	
		1,007,803 80
MISCELLANEOUS.		
Baker Prize	$200 00	
Class of '54	138 75	
Class of '59	170 00	
Class of '67, McMurphy Fund,	475 00	
Brown Fund	62 50	
		1,046 25
Total of all Trust Funds		$1,634,773 27

SCHEDULES OF INVESTMENTS.

Mortgages Secured by Real Estate: ASSOCIATED TRUSTS.

Name of Borrower.	Location.	Amount.	Expense.	Income.
M. L. Wilcox	Barbour Co., Kan.	$500 00		$35 00
J. H. Wheat	" " "	1,100 00		75 66
W. A. Hayner	Montgomery Co., Kan.	1,200 00		40 42
S. M. Smith	Montgomery Co., Iowa	1,000 00		60 60
J. H. Watson	Pottawatomie Co., Iowa	2,000 00		121 20
E. W. Jayne	Fillmore Co., Neb.	1,800 00		54 00
E. Green	Red Willow Co., Neb.	600 00		
A. McMillan	Dawes Co., Neb.	400 00		
P. Davis	Todd Co., Minn.	500 00		
A. Garret	Codington Co., Dak.	500 00		
H. C. Barringer	Griggs Co., Dak.	800 00		72 00
K. L. Stern	Norman Co., Minn.	400 00		28 40
A. A. Moe	Marshall Co., Minn.	200 00	$38 79	
J. O'Neil	Cherokee Co., Kan.	2,000 00	153 42	
D. L. Cavanaugh	Shawnee Co., Kan.	2,200 00		159 30
P. Barrett	Dickinson Co., Kan.	1,400 00		
D. F. Neiswender	Shawnee Co., Kan.	1,700 00		153 00
J. T. Howell	Allen Co., Kan.	2,000 00		119 00
M. E. V. Wernshuysen	Saguache Co., Col.	1,500 00		106 67
E. Orton	Chaffee Co., Col.	800 00		180 00
H. De Tombay	Saline Co., Kan.	1,000 00		60 40

E. Simon	Arapahoe Co., Col.	2,858 25		162 50
J. G. Hamilton	Huerfano Co., Col.	2,000 00		119 80
M. J. Hoode	Burnett Co., Wis.	300 00		
J. M. Baxter	Yakima Co., Wash.	4,000 00		
C. J. Chapman	Larimer Co., Col.	3,500 00		227 00
J. S. Merton	Clay Co., Kan.	2,500 00		130 36
W. Y. Munro	Saguache Co., Col.	2,000 00		120 00
J. H. Lundy	Elbert Co., Col.	2,500 00		150 00
A. Koenemann	McPherson Co., Kan.	2,500 00		229 75
J. E. Farnborg	" " "	1,200 00		72 00
W. A. Stewart	Lincoln Co., Kan.	1,000 00		59 50
J. W. Swan	Weld and Larimer Co.s, Col.	7,500 00	298 70	375 00
H. L. Spencer	Logan Co., Col.			98 31
H. Osborn	Saline Co., Kan.	1,200 00	35 09	107 74
S. M. Vaughn	Arapahoe Co., Col.,	2,000 00	87 59	228 86
J. P. Sanders	McPherson Co., Kan.	1,500 00	10 00	134 50
F. S. Trew	Lincoln Co., Kan.	1,500 00		89 50
C. P. Osberg	Routt Co., Col.	1,500 00		157 50
J. M. Lindquist	McPherson Co., Kan.	500 00		45 00
W. Shroer	Riley Co., Kan.	400 00		63 00
W. Tierney	Pitkin Co., Col.	1,000 00		144 00
J. J. Beach	Custer Co., Col.	1,000 00		105 00
C. Tilton	Routt Co., Col.	500 00		35 00
Amount carried forward		$66,558 25	$623 59	$4,119 97

SCHEDULES OF INVESTMENTS.

Mortgages Secured by Real Estate: ASSOCIATED TRUSTS. — *Continued.*

Name of Borrower.	Location.	Amount.	Expense.	Income.
Amount brought forward		$66,558 25	$623 59	$4,119 97
E. C. Stanley	Allen Co., Kan.	1,000 00		120 00
E. B. Stevens	Ottawa Co., Kan.	5,000 00	75 00	
F. L. Raymond	Wabaunsee Co., Kan.	3,000 00	5 00	185 00
C. R. Pope	Ottawa Co., Kan.	2,000 00		178 50
A. J. Bryant	Greenwood Co., Kan.	1,500 00	17 18	95 43
J. S. Cary	Routt Co., Col.			192 90
C. H. Bosley	Sedgwick Co., Kan.	1,300 00		69 00
G. W. Selders	Cloud Co., Kan.	900 00	11 25	27 00
D. J. Brentes	Greenwood Co., Kan.	1,100 00	19 62	115 46
J. J. Crippen	Saline Co., Kan.	400 00		7 71
Tax Certificates		48 04		
A. Heil	Salt Lake City, Utah			1,900 00
O. Olson	Chicago, Ill.	2,725 00		163 50
M. V. Horrocks	" "	6,000 00		360 00
E. H. Johnson	" "	1,100 00		66 00
P. Fox	" "	4,000 00		240 00
O. W. Harlan	" "	10,000 00		600 00
O. Magnin	" "	1,600 00		96 00
Mary Scott	Philadelphia, Pa.	1,078 00		30 73
Tappan Wentworth	Lowell, Mass.			331 83

Hanover Loan No. 1	Hanover, N. H.	4,000 00		90 00
L. P. Crosby	" "	2,000 00		
E. T. Ford	" "	450 00		89 42
C. M. Howe	Riley Co., Kan.	1,500 00		134 50
L. M. Stanley	Adams Co., Iowa	5,000 00		300 00
O. H. Curtis	Douglas Co., Neb.	2,000 00		50 00
C. D. Jones	" " "	1,750 00		105 11
R. A. Potter	Otero Co., Col.	1,800 00		108 85
G. L. Geoffrey	Osage Co., Kan.	2,000 00		119 00
C. R. Fuller	Mitchell Co., Kan.	650 00		38 50
J. P. Stennett	Montgomery Co., Iowa			83 39
W. Runnells	" " "	4,000 00		240 00
J. A. Sadler	" " "	1,000 00		60 60
N. Hermanson	Howard Co., Neb.	800 00		48 60
E. A. M. Smith	Saline Co., Kan.	1,800 00	13 50	
C. M. Stanton	Ottawa Co., Kan.	900 00		53 50
E. L. Goltry	Montgomery Co., Iowa	2,200 00		132 00
A. Anderson	" " "	1,800 00		108 00
W. W. Miller	Pottawatomie Co., Iowa	3,200 00		192 00
S. W. Cobb	Hanover, N. H.	450 00		27 00
L. T. Bacon	Montgomery Co., Iowa	3,000 00		180 00
C. A. Knapp	" " "	3,000 00		180 00
S. H. Rudolph	Pottawatomie Co., Iowa	2,000 00		120 00
Amount carried forward		$154,609 29	$765 14	$11,359 50

SCHEDULES OF INVESTMENTS.

Mortgages Secured by Real Estate: ASSOCIATED TRUSTS. — *Continued.*

Name of Borrower.	Location.	Amount.	Expense.	Income.
Amount brought forward		$154,609 29	$765 14	$11,359 50
C. C. Burton	Otero Co., Col.	1,200 00		71 50
Wm. Hamaker	Montgomery Co., Iowa	1,500 00		90 00
C. T. Dapka	Chicago, Ill.	2,000 00		120 00
N. Siever	Sedgwick Co., Kan.	2,500 00		217 50
Hanover Loan No. 4	Hanover, N. H.	1,200 00		
C. E. Churchill	Chicago, Ill.	10,000 00	33 33	
F. L. Cook	" "	2,500 00	8 33	
J. T. Scheldt	" "	1,800 00	6 00	
L. Lothrop	" "	2,750 00	9 15	
F. E. Ingersoll	" "	3,800 00	12 70	
P. S. Newman	Taylor Co., Iowa	3,500 00	11 66	
M. J. Jones	Montgomery Co., Iowa	5,000 00	16 66	
R. Sadler	" " "	1,000 00		11 67
J. A. Fechter	Chicago, Ill.	1,655 00		11 04
R. F. Manders	Weld Co., Kan.	7,751 25	324 34	420 67
H. T. Howe	Hanover, N. H.	3,000 00		90 00
Gymnasium Improvements	" "	1,500 00		
		$207,265 54	$1,187 31	$12,391 88
Deduct Expense				1,187 31
Total Mortgages Secured by Real Estate and Net Income		$207,265 54		$11,204 57

Real Estate:

Tontine Property	Hanover, N. H.	$24,000 00	$671 99	$1,906 00
Currier House	" "	3,500 00	118 30	300 00
Wright House	" "	1,200 00	46 56	78 00
Noyes House	" "	9,500 00	294 60	446 47
Rood House	" "	7,250 00	385 20	309 38
Wheelock Stable	" "	3,500 00	107 09	399 56
Wheelock Hotel	" "	15,232 86	1,081 45	115 00
Hallgarten Hall and Land	" "	15,000 00	2,718 65	1,926 52
Sanborn House	" "	20,580 00	2,452 52	3,201 25
Updyke Property	Barbour Co., Kan.	1,400 00	29 29	
Peck Property	Kingman Co., Kan.	1,350 00	18 32	27 50
Kendall Property	Ford Co., Kan.	581 40	12 47	
Colvin Property	Sedgwick Co., Kan.	50 00		
Phillips Property	Douglas Co., Neb.	11,275 61		
Temple Property	Hamilton Co., Kan.	775 94		
McManama Property	Finney Co., Kan.	734 65		
Jones Property	" " "	1,244 50		
Smith Property	Dickinson Co., Kan	607 95		
Crow Property	Reno Co., Kan.	8,804 38		
Dawley Property	Hamilton Co., Kan.	667 90		
Dunn Property	Finney Co., Kan.	621 76		
Bosse Property	Mongomery Co., Kan.	1,117 31		
Kirkland Property	Pottawatomie Co., Kan.	2,154 89		
Burch Property	Lane Co., Kan.	623 80		
Amount carried forward		$131,772 95	$7,936 44	$8,709 68

SCHEDULES OF INVESTMENTS.

Real Estate: ASSOCIATED TRUSTS. — *Continued.*

		Amount.	Expense.	Income.
Amount brought forward		$131,772 95	$7,936 44	$8,709 68
Hooper Property	Rice Co., Kan.	1,940 70		
Vallery Property	Morton Co., Kan.	612 42		
Armitage Property	Hamilton Co., Kan.	667 38		
Nicholson Property	Lane Co., Kan.	688 94		
Cummings Property	Reno Co., Kan.	2,035 51		
Willett Property	Kearney Co., Kan.	944 45		
Kingery Property	" " "	562 57		
Reed Property	Butler Co., Kan.	1,016 58		
Higley Property	Reno Co., Kan.	3,415 65		
Winner Property	Greenwood Co., Kan.	1,025 00	17 50	30 27
Von Egidy Property	Rio Grande Co., Col.	800 00	106 26	28 00
Bent Property	Browers Co., Col.	1,050 00	46 60	
Regan Property	Wilson Co., Kan.	2,075 00	24 88	7 68
Holmes Property	Coffey Co., Kan.	5,025 00	19 50	
Hilton Property	Saline Co., Kan.	2,575 00	93 17	145 85
Pinny Property	Wilson Co., Kan.	2,050 00	22 75	11 90
Young Property	Larimer Co., Col.	2,072 50	104 01	228 52
Marston Property	Gunnison Co., Col.	1,539 55	34 24	35 00
Levy Property	Weld Co., Col.	2,550 00	153 89	
Interest on Average Balance				780 63
		$164,419 20	$8,559 24	$9,977 53
Deduct Expenses				8,559 24
Total Real Estate and Net Income		$164,419 20		$1,418 29

Bonds:	Par Value.	Value on Books.	Income.
Barbour Co., Kan., No. 56	$1,000	$1,000 00	
Lake Co., S. D., Nos. 1–9	4,500	4,500 00	$315 00
Rio Grande Co., Col., Nos. 34–38	5,000	5,150 00	350 00
Lee Co., Iowa, Nos. 74, 85–87, 91			
School District No. 17, Arapahoe Co., Col., No. 1	1,000	1,000 00	60 00
Concord City, N. H., No. 15			90 00
Hyde Park City, Ill., Nos. 41, 263, 271			
Horton City, Kan., Nos. 1–5	5,000	5,000 00	300 00
St. Paul Gas Co., Minn., Nos. 1000–1004	5,000	5,000 00	450 00
Fremont Gas and Electric Co., Neb., Nos. 6–9, 15	5,000	5,000 00	450 00
Newark and Granville Electric Street Railway, O., Nos. 99, 100	2,000	2,000 00	120 25
C. R. & Mo. R. R. R., Nos. 411, 412, 688, 689, 1991	5,000	5,000 00	350 00
Bellefontaine & Ind. R. R., No. 695	1,000	1,000 00	105 00
Warren & Franklin R. R., 496–500, 657, 658			490 00
Union Pacific Trust R. R., Nos. 1145–1153	9,000	4,500 00	
St. P. & S. C. R. R., Nos. 65–69, 2614–2616, 2722, 2723	10,000	10,150 00	600 00
Central Iowa R. R., No. 5743	1,000	1,000 00	75 00
O. & W. Va. R. R., Nos. 403–405, 601, 602, 1395–1399	10,000	10,100 00	700 00
Long Island R. R., Nos. 101–105	5,000	4,540 00	350 00
Oregon Improvement Co., Nos. 1581–1585	5,000	4,850 00	450 00
Milwaukee, L. S. & W. R. R., Nos. 838, 849, 3291, 3292, 3667	5,000	4,900 00	300 00
C., B. & Q. R. R. (4's), Nos. 2264, 2265	2,000	1,800 00	80 00
Amount carried forward		$76,490 00	$5,635 25

SCHEDULES OF INVESTMENTS.

Bonds: ASSOCIATED TRUSTS. — *Continued.*

	Par Value.	Value on Books	Income.
Amount brought forward		$76,490 00	$5,635 25
C., H. V. & Tol. R. R., Nos. 5002–5007	$6,000	4,980 00	300 00
W. N. Y. & Pa. R. R., General, Nos. 9273–9277, Income, Nos. 5001, 5128	7,000	4,000 00	350 00
Ore. Short Line R. R., Nos. 4545–4549	5,000	5,000 00	317 25
Detroit & Bay City R. R., Nos. 125	1,000	1,200 00	80 00
G. M. & G. R. R., Nos. 261–267, 291–293	10,000	6,000 00	
Consol. Vt. R. R., Nos. 1013–1016	400	400 00	20 00
U. Pac. R. R., Nos. 126, 10234, 10235, 27916, 28414			230 00
Concord & Montreal R. R., Nos. 1593–1602	10,000	10,000 00	600 00
City of Monett, Mo., Nos. 1–5	5,000	5,437 50	525 00
Knox Co., Ind., Nos. 12, 13	2,000	2,085 00	100 00
Total Bonds and Net Income		$115,592 50	$8,157 50

Stocks:	Par Value.	Value on Books.	Income.
Iron Railway	$4,000	$1,000 00	
Conn. & Pass. R. R.	5,000	4,250 00	$250 00
Eastern R. R. of N. H.	1,500	1,000 00	90 00
Northern R. R. of N. H.	15,800	13,430 00	1,501 00
C., St. P., M., & O. R. R.	1,000	1,000 00	70 00
C. & N. W. R. R.	1,500	1,000 00	97 50

Old Colony R. R.	2,300	2,380 00	201 25
Dwight Manufacturing Co.	500	830 00	75 00
Great Falls Manufacturing Co.	4,000	4,333 33	560 00
Dartmouth National Bank	8,500	9,350 00	892 50
Second National Bank, Boston	4,600	4,554 00	368 00
American Exchange National Bank, N. Y.	5,000	5,700 00	456 01
Fourth National Bank, N.Y.	5,000	5,800 00	736 47
Citizens' Land Co., Wichita, Kan.	2,000	50 00	
Hanover Water Works Co., N. H.	25,000	25,000 00	1,875 00
Total Stocks and Net Income		$79,677 33	$7,172 73

Summary of Associated Trusts Investments and Net Income.

Mortgages Secured by Real Estate	$207,265 54	$11,204 57
Real Estate	164,419 20	1,418 29
Bonds	115,592 50	8,157 50
Stocks	79,677 33	7,172 73
Balance	58,968 65	
	$625,923 22	$27,953 09

ASSOCIATED TRUSTS.

Balance Sheet.

Investments May 10, 1895, as per schedule	$585,601 82		
Balance May 10, 1895	25,757 72		
		$611,359 54	
Receipts.			
Interest	$27,953 09		
Estate of Sophronia C. Thompson	4,889 64		
Hartshorn Scholarship	1,000 00		
Second College Grant	8,674 04		
		42,516 77	
			$653,876 31

Investments July 15, 1896, as per schedule	$566,954 57		
Balance	58,968 65		
		$625,923 22	
Expenditures.			
Libraries	$924 00		
Prizes	310 00		
Salaries	15,449 00		
Scholarships	7,890 00		
General Purposes,	3,380 09		
		27,953 09	
			$653,876 31

Balance $58,968 65

APPLETON FUND.

Stocks:	Par Value.	Value on Books.	Income.
Massachusetts Mills	$1,000	$950 00	$60 00
Stark "	3,000	3,000 00	270 00
Hamilton "	3,000	2,850 00	120 00
Amoskeag "	7,000	5,470 00	630 00
Merrimac "	1,000	1,000 00	90 00
Appleton "	2,000	1,000 00	
Tremont and Suffolk Mills	1,000	1,200 00	120 00
Pepperell Mills	500	695 00	70 00
Nashua "	3,000	3,000 00	360 00
Lowell "	690	550 00	35 00
Amory "	1,500	1,500 00	180 00
Jackson "	2,000	1,410 00	180 00
New England National Bank, Boston	5,000	5,135 00	300 00
National Bank of Commerce, N. Y.	5,000	6,250 00	722 24
Bonds:			
Manchester Street Ry., Nos. 205, 214–220	4,000	4,000 00	300 00
Bessemer Ditch, Nos. 79–83	5,000	5,000 00	350 00
Interest on average balance uninvested			208 00
Balance		6,395 25	
Total Appleton Fund and Net Income		$49,405 25	$3,995 24

APPLETON FUND.

Balance Sheet.

Investments May 10, 1895, as per schedule	$43,010 00	
Balance May 10, 1895	6,395 25	
		$49,405 25
Receipts.		
Interest	3,995 24	
		$53,400 49

Investments July 15, 1896, as per schedule	$43,010 00	
Balance	6,395 25	
		$49,405 25
Expenditures.		
Salaries	$3,486 41	
Laboratory Expenses	508 83	
		3,995 24
		$53,400 49

Balance $6,395 25

WILLARD FUND.

	Par Value.	Value on Books.	Income.
Mortgage Secured by Real Estate:			
John Hamlin, Pottawatomie Co., Ia.	$2,800	$2,800 00	$168
Stocks:			
E. & T. Fairbanks & Co.	5,000	4,750 00	150
Citizens' Nat'l Bank, Tilton, N. H.	2,000	2,340 00	180
Bonds:			
Eldorado, Kan., Water Works Co., Nos. 36–40, 43–45	8,000	7,900 00	240
Union Pacific R. R. (Trust), No. 1144	1,000	500 00	
St. Paul City Railway, Nos. 259–263	5,000	5,000 00	300
School District No. 24, Multnomah Co., Ore., Nos. 1–5	5,000	5,000 00	350
Kittitass Co., Wash., Nos. 12–16	5,000	5,000 00	300
Pierce Co., Wash., Nos. 5–9	5,000	5,387 50	300
Interest on Balance			22
Balance		1,522 80	
Total Willard Fund and Net Income		$40,200 30	$2,010

WILLARD FUND.

Balance Sheet.

Investments May 10, 1895, as per schedule	$43,677 50	
Balance	772 80	
		$44,450 30
Receipts.		
Interest	2,010 00	
		$46,460 30

Investments July 15, 1896, as per schedule	$38,677 50	
Balance	1,522 80	
		$40,200 30
Expenditures.		
Salary of Willard Professor	$2,000 00	
Balance Income	10 00	
Larned Water Bonds charged off	4,250 00	
		6,260 00
		$46,460 30

Balance	$1,522 80
Balance of Income	10 00

STATE FUND OF 1883.

Bonds:	Par Value.	Value on Books.	Income.
Dickinson Co., Kan., Nos. 137–141	$5,000	$5,134	$300
Winfield, Kan., Water Works Co., Nos. 44–48	5,000	4,866	200
Total		$10,000	$500

STATE FUND OF 1883.

Balance Sheet.

Investments May 10, 1895, as per schedule	$10,000 00	Investments July 15, 1896, as per schedule	$10,000 00
Receipts.		*Expenditures.*	
Interest	500 00	Carried to Scholarship Account	500 00
	$10,500 00		$10,500 00

CHANDLER FUND.

Mortgages on Real Estate:	Par Value.	Value on Books.	Expense.	Income.
Hanover Investment, No. 2	$3,000	$3,000 00		$360 00
Hanover Investment, No. 3	2,300	2,300 00		138 00
Bonds:				
Shawnee Co., Kan., No. 8	1,000	1,000 00		70 00
Miami Co., Kan., No. 135	1,000	1,000 00		105 00
Garfield Co., Col., Nos. 50–54	5,000	5,000 00		350 00
Johnson Co., Kan., Nos. 78, 81–84, 95, 97	7,000	7,000 00		490 00
Montrose Co., Col., Nos. 57–65, 108	5,000	4,900 00		450 00
Salina, Kan., Water Works Co., Nos. 49, 50	2,000	2,000 00		120 00
New Kiowa, Kan., Nos. 40, 42–44	2,000	2,000 00		120 00
Tiffin, Ohio, Water Works Co., Nos. 73, 74, 108	2,500	2,500 00		225 00
Decatur, Ala., Water Works Co., Nos. 263, 271–273, 287	5,000	4,785 00		180 00
St. Paul, City Railway, Nos. 282, 294, 295	3,000	3,000 00		45 00
St. L. & S. F. R. R. (Class "A"), Nos. 590, 603, 737, 793, 849, 876, 1023–1025, 1039, 1040	10,000	10,000 00		615 53
A. T. & S. F. R. R., Mortgage 4's, Nos. M. 57163–57165, D. 28651, 28658, 41369; Adjustment 4's, M. No. 24922, D. Nos. 22793, 22794	6,500	4,500 00		150 00
B. & Mo. River R. R., Nos. 6331, 6332, 6336, 7006, 9274, 9276, 10012	7,000	7,000 00		630 00
N. Y. & N. E. R. R., No. 1136	1,000	1,000 00		140 00

G. M. & G. R. R., Nos. 632–636	5,000	4,800 00		
Central R. R. of N. J. (Reg.), No. 426	5,000	5,000 00		312 50
No. Pac. R. R. (L. G. & Cons'd), Nos. 15384–15390	7,000	6,475 00		
Denver Electric Co., Nos. 368–372	5,000	5,000 00		450 00
United Brass Co., Nos. 127–131, 241, 242	7,000	7,000 00		
Portland, Ore., City, Nos. 26–30	5,000	5,450 00		375 00
Town of Berlin, N. H., Nos. 152–154, 175	4,000	4,200 00		270 00
Port of Portland, Ore., Nos. 71, 72	2,000	2,175 00		150 00
Manchester City Railway, Nos. 221–230	5,000	5,000 00		375 00
Stocks:				
Northern (N. H.) R. R.	9,600	8,125 00		912 00
No. Pac. R. R. (Pref).	1,400	1,194 00		
Chicago & Alton R. R.	2,300	3,106 30		
Lyman Mills	10,000	6,620 00		230 00
Tremont & Suffolk "	1,300	1,908 00		400 00
Pepperell "	4,000	5,737 00		156 00
Lawrence "	3,000	2,465 00		560 00
A. T. & S. F. R. R. (Pref.), 45 Shares	4,500	1,254 04	$160 00	270 00
Boot Mills	3,000	2,250 00		240 00
Nashua "	2,000	2,625 00		240 00
Lowell "	6,210	5,760 00		315 00
Amory "	1,000	1,000 00		120 00
Amount carried forward		$148,129 34	$160 00	$9,564 03

Chandler Fund. — *Continued.*

Bonds:	Par Value.	Value on Books.	Expense.	Income.
Amount brought forward		$148,129 34	$160 00	$9,564 03
Atlantic Mills	$1,300	2,086 11		78 00
Second National Bank, Boston	400	541 00		32 00
New England " " "	100	133 00		6 00
Globe " " "	1,000	1,037 00		40 00
Massachusetts " " "	4,800	4,907 00		192 00
State " " "	2,400	2,727 00		108 00
Webster " " "	600	600 00		27 00
Tremont " " "	1,300	627 00		26 00
National Bank of the Republic, Boston	1,000	1,272 00		70 00
Atlas National Bank, Boston	1,000	1,200 00		50 00
Market National Bank, Boston	400	405 00		16 00
Real Estate:				
Crosby House, Hanover			171 13	420 00
Interest on average balance uninvested				19 00
		$163,664 45	$331 13	$10,648 03
Deduct Expense				331 13
Balance		9,983 23		
Total Chandler Fund and Net Income		$173,647 68		$10,316 90

CHANDLER FUND.

Balance Sheet.

Investments May 10, 1895, as per schedule	$173,095 41	
Balance May 10, 1895	552 27	
		$173,647 68

Investments July 15, 1896, as per schedule	$163,664 45	
Balance	9,983 23	
		$173,647 68

Receipts.

Interest	10,316 90	
		$183,964 58

Expenditures.

Salaries	$9,866 90	
Annuities	450 00	
		10,316 90
		$183,964 58

Balance . . . $9,983 23

THAYER SCHOOL FUND.

Bonds:	Par Value.	Value on Books.	Income.
City of St. Paul, Nos. 1929–1933			$175 00
City of Erie, Pa., Nos. 521–525			
City of Muscatine, Ia., Nos. 140, 143	$2,000	$1,900 00	120 00
Ottawa Co., Kan., Nos. 13, 16, 35–38, 47	7,000	7,500 00	560 00
Cloud Co., Kan., Nos. 59–64	6,000	6,300 00	480 00
Cowley Co., Kan., Nos. 80–83, 86	5,000	5,000 00	300 00
Rio Grande Co., Col., Nos. 20, 27–30	5,000	5,000 00	350 00
Missoula Co., Montana, Nos. 1–5	5,000	5,000 00	450 00
C., H. V. & Tol. R. R., Nos. 4998–5001	4,000	3,320 00	200 00
No. Pac. R.R., Nos. 15379–15383	5,000	4,425 00	
Newark & Granville (O.) Electric Railway, No. 98	1,000	1,000 00	60 12
Chicago & E. Ill. R.R., No. 9443	1,000	1,000 00	50 00
Gallatin Co., Ill., Nos. 110–114	5,000	5,000 00	450 00
New Haven Street Railway, Nos. 237–239, 300–302	5,000	5,000 00	250 00
Mortgages Secured by Real Estate:			
P. P. Johnson	6,000	6,000 00	720 00
Walter R. Bridgman, Lake Co., Ill.	2,600	2,600 00	71 50
Hanover Investment, No. 5	2,000	2,000 00	18 48
Hanover Investment, No. 7		500 00	
Stocks:			
Globe Nat'l Bank, Boston	800	864 00	32 00
Great Falls Mfg. Co.	2,000	2,166 67	280 00
Interest on average balance uninvested			110 00
Balance		3,007 33	
Total Thayer School Fund and Net Income		$67,583 00	$4,677 10

THAYER SCHOOL FUND.

Balance Sheet.

Investments May 10, 1895, as per schedule	$64,975 67	
Balance May 10, 1895	2,607 33	
		$67,583 00

Receipts.

Balance Income May 10, 1895,	$986 41	
Students	1,198 00	
Interest	4,677 10	
		6,861 51
		$74,444 51

Investments July 15, 1896, as per schedule	$64,575 67	
Balance	3,007 33	
		$67,583 00

Expenditures.

Salaries	$4,425 00	
Miscellaneous Expenses	1,549 50	
Premium on Cloud Co. Bonds charged off	500 00	
Balance Income	387 01	
		6,861 51
		$74,444 51

Balance	$3,007 33
Balance Income	387 01

FLETCHER FUND.

Mortgages on Real Estate in or near Boston:	Par Value	Value on Books.	Income.
Geo. A. Tapley	$3,650	$3,650 00	$320 31
Jas. H. Whittaker	3,500	3,500 00	255 93
Stephen B. Brooks	3,000	3,000 00	146 26
Benjamin Clarke	2,000	2,000 00	97 50
George Gay	1,100	1,100 00	64 36
M. C. Sargent	500	500 00	41 45
Jas. T. Wilson	2,000	2,000 00	146 25
William Hanan	2,300	2,300 00	134 54
Frank Leger	300	500 00	16 26
Edwin W. Frisbie	2,500	2,500 00	121 88
Elizabeth C. Chabot	2,500	2,500 00	201 11
Patrick Cohen	1,600	1,600 00	93 60
Harry T. Knight	2,500	2,500 00	146 24
Real Estate:			
Wadsworth Property	2,500	2,500 00	131 90
Stocks:			
West End Street Railway	1,650	1,712 28	162 00
Blackstone National Bank, Boston	2,200	2,200 00	88 00

Bonds:

Salina, Kan., Water Works Co., Nos. 8, 48	2,000	2,000 00	120 00
Duluth, Minn., Nos. 10, 34, 147, 213, 214, 486, 515	1,400	1,400 00	126 00
Springfield, Mo., No. 17	500	500 00	45 00
Pembina Co., N. D., Nos. 1–4	2,000	2,000 00	140 00
Center Township, Kan., Nos. 8–12	5,000	5,000 00	525 00
Illiana Coal & Iron Co., Nos. 1–6, 26, 27, 37, 38	5,000	5,000 00	
St. L. & S. F. R. R., Nos. 282, 307, 1149, 1341, 4683	5,000	5,300 00	306 57
Chicago & E. Ill. R. R., Nos. 7386, 7396, 7454, 7455	4,000	4,000 00	200 00
Newark & Granville, O., Electric Railway, Nos. 101–107	7,000	7,000 00	420 88
City of Fresno, Cal., Nos. 63–67	5,000	5,242 50	300 00
Chicago Sanitary District, Nos. 3601–3605	5,000	5,230 00	375 00
Interest on average balance uninvested			35 00
Balance		597 48	
Total Fletcher Fund and Net Income		$77,332 26	$4,761 04

FLETCHER FUND.

Balance Sheet.

Investments May 10, 1895, as per schedule . . .	$74,034 78		
Balance May 10, 1895	3,297 48		
		$77,332 26	
Receipts.			
Balance of Income	$380 00		
Interest	4,761 04		
Prize Books sold .	47 50		
		5,188 54	
			$82,520 80

Investments July 15, 1896, as per schedule . . .	$76,734 78		
Balance . . .	597 48		
		$77,332 26	
Expenditures.			
Fletcher Prize .	$500 00		
Expense	6 50		
Carried to Current Income for General Purposes .	4,682 04		
		5,188 54	
			$82,520 80

Balance $597 48

MEDICAL FUND.

Name of Borrower.	Location.	Amount.	Expense.	Income.
Mortgage Secured by Real Estate:				
N. Samuels	Morris Co., Kan.,	$1,500 00		$126 00
Bonds:				
Fort Collins	Colorado	2,000 00	$58 80	89 00
Interest on average balance uninvested				55 00
			$58 80	$270 00
Balance		1,158 04		
Deduct Expense				58 80
Total Medical Fund and Net Income		$4,658 04		$211 20

MEDICAL FUND.

Balance Sheet.

Investments May 10, 1895, as per schedule	$3,000 00		Investments July 15, 1896, as per schedule	$3,500 00	
Balance May 10, 1895	1,658 04		Balance	1,158 04	
		$4,658 04			$4,658 04
Receipts.			*Expenditures.*		
Interest	211 20		Balance of Income	$151 20	
			Paid on order of Dr. C. P. Frost, Dean,	60 00	
					211 20
		$4,869 24			$4,869 24

Balance	$1,158 04
Balance of Income	151 20

HOWARD FUND. — *Accumulating.*

Bonds:	Value on Books.	Income.
Chehalis Co., Wis., Nos. 106–109	$4,000 00	$246 39
Balance	700 53	
	$4,700 53	$246 39

HOWARD FUND.

Balance Sheet.

Investments May 10, 1895, as per schedule	$4,000 00		Investments July 15, 1896, as per schedule	$4,000 00	
Balance	454 14		Balance	700 53	
		$4,454 14			$4,700 53
Receipts.					
Interest	246 39				
		$4,700 53			$4,700 53

JOEL RICHARDSON SCHOLARSHIP FUND.

Bond:	Par Value.	Value on Books.	Income.
City of Laconia, N. H., No. 1	$1,000	$1,000	$40

JOEL RICHARDSON SCHOLARSHIP FUND.

Balance Sheet.

Receipts.

Investment May 10, 1895,	$1,022 30	
Interest on Bond	40 00	
		$1,062 30
		$1,062 30

Investment July 15, 1896, as per schedule $1,000 00

Expenditures.

Over-invested May 10, 1895	$22 30		
Premium on Bond charged down .	22 30		
Balance of Income,	17 70		
		62 30	
			$1,062 30

MEMORIAL HALL FUND.

Bonds:	Par Value.	Value on Books.	Income.
Manchester Street Railway, Nos. 231–238	$4,000	$4,067 78	$300

MEMORIAL HALL FUND.

Balance Sheet.

Investment May 10, 1895, as per schedule	$4,067 78			Investment July 15, 1896	$4,067 78
Balance	202 72			Balance	7,838 22
		$4,270 50			$11,906 00
Receipts.					
Interest	$300 00				
Contributions	7,405 50				
		7,705 50		Expense	70 00
		$11,976 00			$11,976 00

BUTTERFIELD FUND.

Stocks, Etc.:	Value on Books.	Income.
Lowell Real Estate	$7,985 32	
Middlesex Company	1,045 75	
Naumkeag Mills	2,337 50	
Lancaster "	660 00	$16
Boott "	2,430 00	40
Lowell Machine Shop	1,440 00	50
Lowell Bleachery	1,060 00	30
Merchants Nat'l Bank, Lowell	1,500 00	30
Boston & Lowell R.R.	4.278 00	91
	$22,736 57	$257

BUTTERFIELD FUND.

Balance Sheet.

Receipts.

From Executors		$96,288 27	
Income from Funds,	$257 00		
Income from Executors	2,052 75		
		2,309 75	
			$98,598 02

Investments July 15, 1896, as per schedule	$22,736 57		
Balance	8,202 17		
		$30,938 74	
Expenditures.			
Construction of Butterfield Museum, to date,	$65,349 53		
Expense	25 42		
Salaries	2,284 33		
		67,659 28	
			$98,598 02

AVUNCULUS FUND.

Real Estate:

Crosby House	$11,013 50
Boutwell Block Improvements, Lowell	550 00
	$11,563 50

AVUNCULUS FUND.

Balance Sheet.

From Donor	$30,000	Investments, July 15, 1896	$11,563 50	
		Balance	18,436 50	
	$30,000			$30,000

TAPPAN WENTWORTH FUND.

Investments:	Amount.	Expense.	Income.
Real Estate, Nos. 26–28 Merrimac St., Lowell	$24,960	$141 67	$142 50
" " No. 125 " " "	10,515		57 00
" " No. 127 " " "	10,515		57 00
" " No. 129 " " "	10,515		57 00
" " No. 131 " " "	10,515		57 00
" " Nos. 147–165 " " "			
" " No. 1315 Kirk " "	202,224		427 50
" " Cor. Merrimac and Shattuck Sts., Lowell	203,533		574 99
" " Rock and Fletcher Sts., Lowell	28,455	3 00	38 95
" " Land in Dracut, Lowell	200		
	$501,432	$144 67	$1,411 94
Deduct Expense			144 67
			$1,267 27

TAPPAN WENTWORTH FUND.

Balance Sheet.

From Trustees	$501,432 00	Investments July 15, 1896	$501,432 00
Income from Trustees	3,790 70	Carried to Fund for General Purposes	5,057 97
Interest	1,267 27		
	$506,489 97		$506,489 97

DONATIONS RECEIVED DURING THE YEAR.

Hartshorn Scholarship Fund, from Hon. Isaac W. Smith, Executor	$1,000 00
From Sophronia C. Thompson Estate, John G. Jewett, Esq., Trustee	4,889 64
From Avunculus Fund	30,000 00
From Anonymous Accumulating Fund	5,000 00
From Second College Grant, Stumpage	8,674 04
From Tappan Wentworth Estate	501,432 00
From Alumni Contributions to Memorial Hall Fund	7,405 50
From J. W. Milligan for Graduate Scholarship	300 00

In addition to the foregoing productive assets are the following items of Trust Property: —

The Second College Grant, comprising 24,000 acres of timberland in Coos County, leased for $3,750 a year, for *twenty years from 1889.*

The Drewry Mansion Property, in Chesterfield County, Virginia, estimated at $20,000, acquired from the heirs of Hon. Joel Parker, under a special arrangement.

Lands in Wheelock, Vermont, and other towns, subject to perpetual lease, of which the capital is estimated at $3,000. The annual rents accrue to the benefit of the general fund of the College.

Property in the hands of the administrator of the Estate of Henry Bond, M. D., amounting to about $11,000. Three-fifths of the income of this now comes to the College for the purposes of the Library. Ultimately the whole income will be available.

Respectfully submitted,

CHARLES P. CHASE,

Treasurer of Dartmouth College.

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